

**RESOURCE:** Gofundme

**TYPE:** Crowdfunding

**WEBSITE:** Gofundme.com

**CONTACT:**

**OVERVIEW:** Simply sign up, create your donation website, share your link with friends and collect donations. Connecting to Facebook and Twitter is part of what makes GoFundMe work so well.

**APPLICATION PROCESS:** All you need is your full name, email address and create a password.

Go to [www.gofundme.com](http://www.gofundme.com), click sign up and choose your campaign type.

- 'Personal Donation' campaigns receive their money immediately – there's no time limits or collection requirements.
- 'All-or-nothing' campaign is based on a certain amount of money needed. If you don't reach your goal, you won't receive anything and your supporters will not be charged.

GoFundMe Fees:

- 5% fee from each donation you receive. If you don't receive any donations, then you won't pay anything at all.
- 'WePay' charges a fee of 2.9% + \$0.30 per transaction (exactly like PayPal)
- Most donations on GoFundMe are considered 'personal gifts' which are not taxed as income in the US.