



RESOURCE: NC INITIATIVE

TYPE: CDFI LOANS

FUNDING RESOURCE

WEBSITE:

www.ncinitiative.org/financial-investments/loans

CONTACT:

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OVERVIEW:

Initiative Capital is a certified community development financial institution that provides strategic lending and investment for community economic developers and businesses that create jobs, promote economic growth and facilitate the development of affordable housing and community revitalization, particularly in low-resource areas of the state.

**APPLICATION
PROCESS:**

- Permanent Financing – loans for multi-family residential and owner-occupied commercial real estate development.
- Rehab & Neighborhood Stabilization Loans – loans to acquire and rehabilitate foreclosed and distressed residential properties and loans made through the federal Neighborhood Stabilization Program for foreclosed properties that will be sold at affordable rates to low- and moderate-income families.
- Bridge Financing – interim financing for multi-family and residential development with firm takeout.
- Construction Financing – loans for community and economic development purposes, including affordable housing.
- Business Financing – loans for small business growth and expansion or businesses creating jobs in low- and moderate-income geographies.

Complete attached application.

- ✓ Preliminary Credit application
http://www.ncinitiative.org/images/stories/IC_Preliminary_Credit_application.docx
- ✓ Permanent financing application
http://www.ncinitiative.org/images/stories/media/IC_Permanent_Financing_Application_2012.docx
- ✓ Personal Financial statement
http://www.ncinitiative.org/images/stories/media/Forms/IC_Personal_Financial_Statement.pdf

Please send completed applications to Kevin Harris, president of Initiative Capital, atkarris@ncinitiative.org.



Initiative Capital

PRELIMINARY CREDIT APPLICATION



APPLICANT INFORMATION

Contact Name: Click here to enter text.		
Business Name: Click here to enter text.	Year Established: Click here to enter text.	Phone: Click here to enter text.
Current address: Click here to enter text.		
City: Click here to enter text.	State: Click here to enter text.	ZIP Code: Click here to enter text.
Business Type: Choose an item.	Not-for-profit? <input type="checkbox"/> Yes <input type="checkbox"/> No	How long? Click here to enter text.
President/CEO: Click here to enter text.		

Principles/Owner Names: Click here to enter text.

BUSINESS INFORMATION

Number of Employees: Click here to enter text.	
Loan Amount Requested: \$	
Loan Purpose: (Be specific. Add attachments if necessary)	
Click here to enter text.	
Source of Repayment: Click here to enter text.	
Available Collateral: Click here to enter text.	

THREE YEAR FINANCIAL SUMMARY

	Sales	Gross Profit	Net Profit	Total Assets	Total Liability	Total Equity
Years						
Click here to enter text.	\$	\$	\$	\$	\$	\$
Click here to enter text.	\$	\$	\$	\$	\$	\$
Click here to enter text.	\$	\$	\$	\$	\$	\$

I authorize, Initiative Capital to verify the information provided on this form as to my credit and employment history.

Signature of applicant: Click here to enter text.	Date: Click here to enter text.
Signature of co-applicant, if for joint account: Click here to enter text.	Date: Click here to enter text.